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## **LEGAL NATURE OF THE EMPLOYMENT CONTRACT AS THE MAIN BASIS OF THE INDIVIDUAL LABOR RELATIONS**

The article presents a detailed analysis of the legal nature of the employment contract as the basis of individual labor relations, its importance in the science of the labor law. Theoretical approaches to the definition of an employment contract formed a number of conclusions and proposals aimed at understanding and improving the legal definition of an employment contract in a market economy. Institute carried out an analysis of the employment contract in the duality of its legal nature and modern essence.

The theoretical significance of this research is manifested in complex new

results of the research, theoretical conclusions and positions contributed to the system of scientific knowledge regarding the legal nature of the employment contract in modern conditions. The paper identifies its principle important features which allow delimiting employment contract from the other types of labor contracts in current civil law.

In the conclusion, the major provisions of the research are summarized, and recommendations and suggestions on improvement of the draft Labor Code of Ukraine taking into account the approaches of national scientists are provided.