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THE DYNAMICS OF THE ARBITRATION METHOD OF RESOLVING DISPUTES IN UKRAINE: ACHIEVEMENTS AND PROSPECTS

The arbitration method of dispute resolution as an alternative method, is gaining popularity. In theory, arbitration courts are designed to complement the institutions of civil rights. Arbitration has its advantages: promptness of court hearing, absence of unnecessary bureaucracy and casuistic difficulties, accessibility and simplicity, which makes it possible even for a person without legal training to orientate in the process, free choice of language, and the main advantage is the choice of referees, whom the parties can trust.

During the existence of an independent Ukraine arbitration had proved itself positive. However, there were errors and malversations in this area. The domestic scientific community actively discusses the place of the arbitral tri-

bunal in the national legal system, and most importantly – the efficiency of the institution. Finding ways to improve legislation in the way of arbitration disputes continues. Ukrainian legislation in this area was subjected to the repeated modifications including limitations of arbitration, process improvement etc.

Ukrainian society continues looking for ways to improve the operation of arbitration. Now the question is to popularize arbitration as an alternative method of protecting individual rights. Legal consciousness of business, including the method of resolving disputes, is able to show the civilized world feasibility and safety of investment in our economy, and the possibility of a safe and civilized cooperation between economic subjects on the territory of Ukraine.