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INTERNATIONAL LEGAL REGULATION OF SUGAR TRADE IN THE PERIOD BETWEEN THE FIRST AND SECOND WORLD WARS

First international sugar agreements in their modern form appeared between the First and Second World Wars. During this period two multilateral instruments controlling the sugar trade were concluded, namely the 1931 International Sugar Agreement (ISA 1931) and Agreement concerning the Regulation of Production and Marketing of Sugar of 1937 (ISA 1937).

ISA 1931 originated from the unilateral attempts by Cuba to stabilize the world sugar market. It was signed between the producer's associations of Germany, Poland, Hungary, Belgium, Czechoslovakia, Cuba and Java. ISA 1931 set export quotas for its participants and attempted to liquidate the large surplus stocks by controlling the production of sugar. It established International Sugar Council to supervise the operation of the Agreement. ISA 1931 failed mainly due to the increase

of sugar production outside the Agreement.

The ISA 1937 was aimed to correct the failures of ISA 1931 by devising more flexible quotas and involving governments as well as including consumer countries. It was signed by 21 nations and represented the first genuine global attempt to regulate the international sugar trade. Central to the ISA 1937 was the delimitation of what was called the «free market». An International Sugar Council was established to administer the Agreement. This time it received wider powers than under the ISA 1931. The early threat and the subsequent onset of the Second World War prevented the ISA 1937 from fully realizing its true potential. However, it became the model for the international sugar agreements which were concluded during the following fifty years.

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EUROPEAN SYSTEM FOR REDUCTION GREENHOUSE GASES EMISSIONS: LEGAL ASPECT

Evolution of the European Union's (EU) environmental policy has shaped a precise approaches for environmental problems

and contributed to the EU's emergence as a major player in international environmental policymaking. The EU is an active mem-