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LEGAL REGULATION OF VAT REFUND FOR EXPORTS OF DOMESTIC AGRICULTURAL PRODUCTS

Today Ukraine is going through difficult times. In order to be worth to go through, the state needs to reform all spheres of society, including the agricultural sector of the economy. Effective functioning of the agricultural sector requires effective legal support. Actually, this article is devoted to improvement of regulation of public intervention in agriculture, to the impact of state VAT refund for grain exports by domestic agricultural producers for stabilization of agricultural markets and to public financial interventions in agriculture. According to the author's definition, public intervention in agriculture is this exceptional economic and legal impact of the state in terms of excess of the limit of price fluctuations on objects of state price regulation, which aims to stabilize prices and support domestic agricultural producers

and consumers through the use of financial and commodity interventions. Financial intervention consists in purchase of surplus agricultural commodities by the Agrarian Fund to the intervention fund for higher prices. To perform these tasks Agrarian Fund requires a significant amount of available funds. However, the funds of Agrarian Fund are not enough for this purpose. VAT refund for exports can help solve this problem. Such refund will stimulate domestic agricultural producers to export their products. If producer of agricultural commodity exports its products, it is proposed to reduce domestic agricultural market and thus increase the price. This is the purpose of financial interventions. Therefore, public VAT refund directly affects the stabilization of agricultural markets and the amount of financial interventions.