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## **TOOLS OF THE STATE SUPPORT OF ECONOMIC ACTIVITY IN MANUFACTURING AND TRADE OF MEDICINAL PRODUCTS**

In this article the author proves the necessity of state support of economic activity in manufacturing and trade of medicinal products. The measures of such support are determined, in particular, grant of tax deductions, especially VAT. The author focuses on the fact that tax incentives should be applied without exception to all medicinal products that are allowed to use. In addition, the author notes that the list of medicinal products with preferential tax treatment should not be tied to the codes used by customs authorities. The next tool of the state support is simplifications of the permissive

system in this sphere of management. Manufacturers of medical devices are currently concerned about the issue of the introduction of new technical regulations and the introduction of transition period. The author believes that it is necessary to recognize the certificates of conformity issued by European Union authorities. The author states that it is necessity to increase the number of agencies that can carry out conformity assessment. Other tools of the state support are introduction of special government programs and grant of tax credits. The order of application of these measures is specified.