

possible to compare conditions, fundamental differences and similar features in the formation and evolution of the right to peaceful assembly in the United

States and in Ukraine. Eventually using the gained knowledge in the process of building a functioning democracy in our country would be effective.

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PUBLIC FUNDS: CONCEPT, CHARACTERISTICS AND LEGAL NATURE

The article investigates the modern system of public finance, as well as definition, characteristics and legal nature of public funds.

In the first part of the article the author defines the notion of public finances, analyzes the main elements of the system of public finance. It is determined that public finances are mobilized and allocated to meet the public financial interest, which is divided into public, social and territorial interests.

In the second part of the article the author determines that public funds are divided into different shares – monetary funds. Distribution of finance for centralized and decentralized funds is determined by the need to meet various different social needs.

The author describes the concept and characteristics of central funds, analyzes the essence of the state budget and local budgets, as monetary funds, and propos-

es the author's definition of budgeting. The author investigates the legal nature of social purpose funds that are divided into public budgetary funds, public extra-budgetary funds and funds of obligatory medical insurance.

In the third part of the article the author analyzes the views of researchers on the concept and content of decentralized monetary funds. The author defines the main features of decentralized funds. Author proves that the decentralized funds are generated, distributed and used by state and municipal enterprises, institutions, organizations and their associations, at their own expense and budget allocations, designed to meet the public interest.

The author concludes that the current system of public finance in Ukraine foresees the creation of centralized and decentralized funds, which, maintaining relative autonomy, are strongly correlated with each other.