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## **THE FEATURES OF THE LEGAL STATUS OF INDIVIDUALS – THE FINANCIAL AND CREDIT SERVICES CONSUMERS**

The article investigates the legal status of individuals – the consumers of financial and credit services. Analysis of the current legislation of Ukraine, judicial practice and research works reveals the characteristics of the legal status of individuals – the financial and credit services consumers.

These features include, in particular, distributing on them special legal acts which regulate relations in the sphere of financial services, and legislation on consumer protection. Delivery of a consumer credit in the currency of Ukraine – UAH allows to eliminate currency risks at its return.

In case of purchase of consumer goods on credit, the individual will have additional rights, which are absent in other financial relationships. These include, inter alia, the right to: obtain required information prior to the loan agreement, receipt of the original loan agreement, recall of his consent to the loan agreement within fourteen calendar days of receipt of the copy of the signed contract without any explanation, refuse to make

any of the payments not covered by the agreement; early repayment of consumer credit in the case of the payment of interest on the loan and the value of all services related to servicing and repayment of the loan, only for the period of actual use of credit. Requirements lender attributed to violation of the terms of a consumer credit contract may be claimed only in cases prescribed by law. Eliminating the consumer violations within the stipulated period of contract repay the lender request.

The special features of the legal status of an individual – the finance and credit services consumer also involve the restrictions imposed on the lender, particularly the prohibition to include in consumer contracts terms that are unfair and set up any additional charges, interest, commissions, payments in such agreements.

Empowering consumers with additional rights and appropriate restrictions for lender allows to make adequate protection and consumer protection in the financial and credit relations.